NC ABLE PROGRAM

NORTH CAROLINA ABLE PROGRAM

Prosposed Administrative Budget
Fiscal Year 2026-2027
November 12, 2026

NC ABLE PROGRAM

NC ABLE Program Financial Summary

Key Facts:

- Appropriated Budget:

  The budget appropriation for the first year of the biennium (2026-2027) is $209,074.

- Revenue Assumptions:

  NC ABLE Program administrative fee of $5 per account is projected to total $13,000 for the period from 7/1/26 to 6/30/27.

- Expenditure Assumptions:

  Changes in expenditures are:

  1.) Increase in reimbursement for SRP services to NC ABLE by $19,450 over last year.
      a. Increased Assistant General Counsel SRP from 5% to 10%.
      b. Addition of SRP/ABLE Marketing role 25%
      c. Adjustment to marketing role and Financial Operations Analyst role (currently 25%) will occur when Marketing position is in place. This will allow for a reduction in Director's time allocation as well.

  All other expenditures categories remain the same.

  Approximately $112,450 annual payment for Program Administrative services provided by Retirement Systems Division – Supplemental Retirement Plan (SRP) personnel. SRP staff time allocation supporting NC ABLE Program

SRP Staff Positions	Time (%) Allocation to **ABLE**
Director Supplemental Retirement Plans	15%
Retirement Comm. & Content Manager	5%
Asst. General Counsel SRP	10%
Financial Operations Analyst SRP	5%
SRP / ABLE Marketing Position	50%

NC ABLE PROGRAM

NC ABLE Program 2026-27 Fiscal Year Draft Budget Statement					
	2026-27 Appropriated	2026-27 Budget Proposal	2025-26 NC ABLE Board Approved Budget	Change from 2025-26 Budget to 2026-27 Budget Proposal	
				in "$"	in "%"
Appropriations/Receipts:					
Salary and Benefits	$ -	$ -	$ -	$ -	0.0%
Program administration	$ 209,074	$ 209,074	$ 209,074	$ -	0.0%
Total appropriations	$ 209,074	$ 209,074	$ 209,074	$ -	0.0%
$5 per account		$ 20,000	$ 13,000	$ 7,000	53.8%
Total Expected Appropriations/Receipts		**$ 229,074**	**$ 222,074**	$ 7,000	3.2%
Expected/Proposed Expenditures:					
Reimburse SRP for services		$ 112,450	$ 93,000	$ 19,450	20.9%
Outreach		$ 33,000	$ 33,000	$ -	0.0%
Marketing, Communications Media Buy		$ 15,000	$ 15,000	$ -	0.0%
Production		$ 2,000	$ 2,000	$ -	0.0%
Travel Expenses		$ 6,000	$ 6,000	$ -	0.0%
Office supplies, Stationary and Postage		$ 1,600	$ 1,600	$ -	0.0%
Total Expected/Proposed Expenditures		**$ 170,050**	**$ 150,600**	$ 19,450	12.9%
Balance funds available		**$ 59,024**	**$ 71,474**	$ (12,450)	-17.4%