

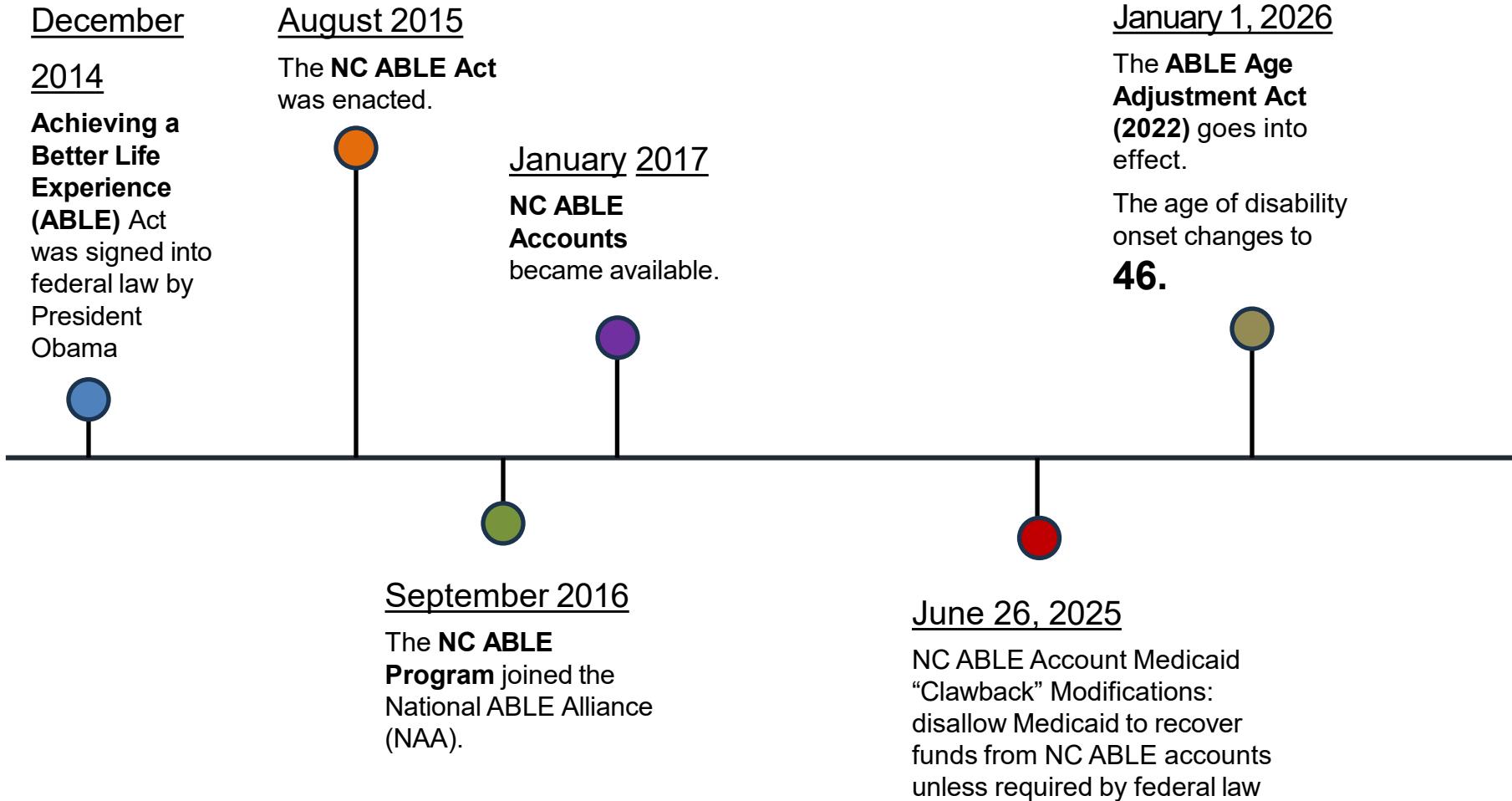


NC ABLE PROGRAM

NC ABLE PROGRAM
Account Eligibility, Features & Benefits

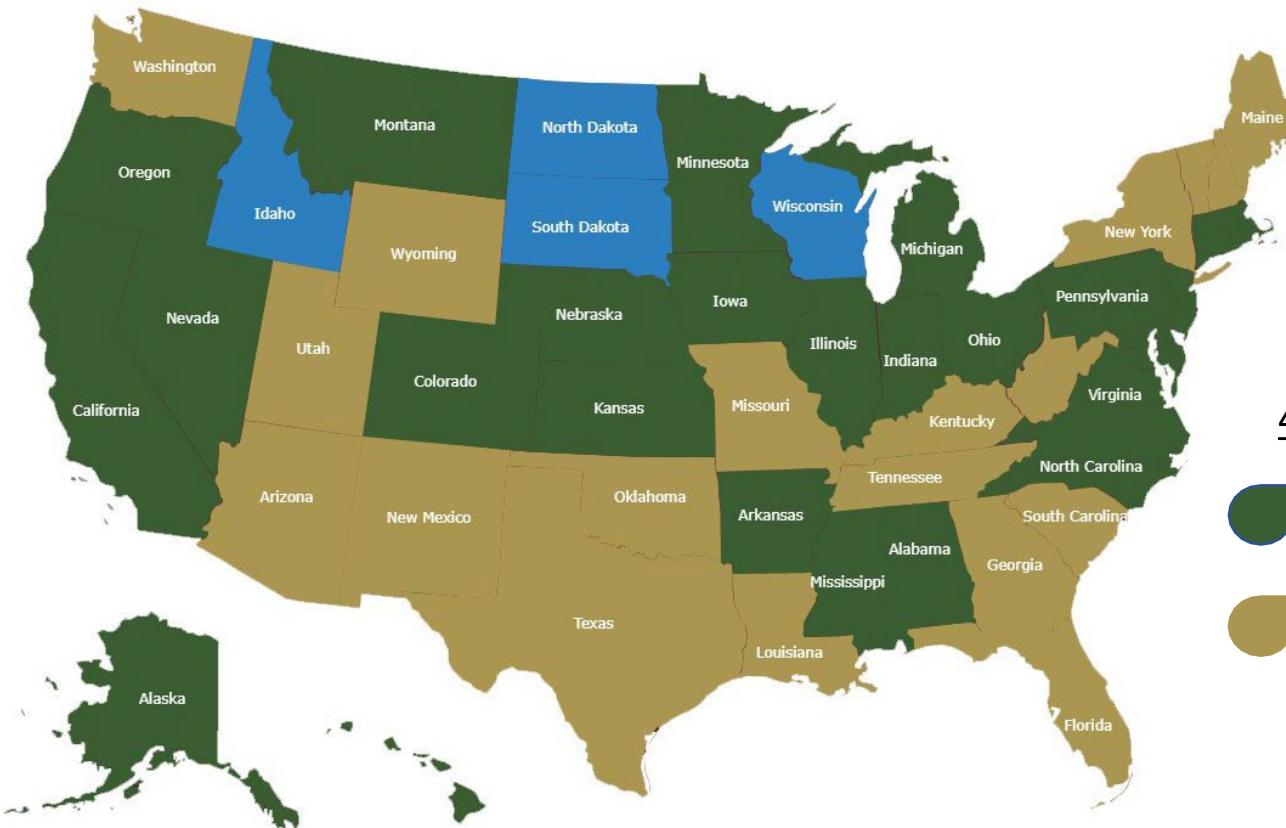


History of the NC ABLE Program



Did you know?

ABLE accounts are available in many states, but not all states have the same features and benefits.



46 States sponsor programs

 Open to residents of all states.

 Open to state residents only.

Source: NAST

Why NC ABLE?



Membership in the **National ABLE Alliance (NAA)** consortium of states and DC provides the **negotiation** and **buying power** of 19 ABLE programs.



NC ABLE is **transparent with account fees and costs**, which are competitive with similar products.



Partner in advocacy in the **North Carolina General Assembly**.



Benefits of the NC ABLE Program

NC ABLE allows people living with disabilities to save and invest their money

in a tax-advantaged account for qualified disability expenses, without jeopardizing public, means-tested benefits such as SSI, Medicaid, HUD and others.



You do NOT have to be on public benefits to open up an ABLE account.



Eligibility & Certification



NC ABLE PROGRAM

You're generally eligible if your disability was present before the age of 46, and at least ONE of the following is true:



You have a disability with a written diagnosis from a licensed physician that can be produced if requested; OR



You are eligible for SSI or SSDI because of a disability; OR



You have a condition from the Social Security Administration's Compassionate Allowances List (<https://www.ssa.gov/compassionateallowances/>)

Note: Self-certification is required at the time of application and every year thereafter. You do NOT have to be on public benefits to open up an ABLE account.



Opening an NC ABLE Account



NC ABLE PROGRAM

Who can open an account?



Account Owner, the person with the disability.



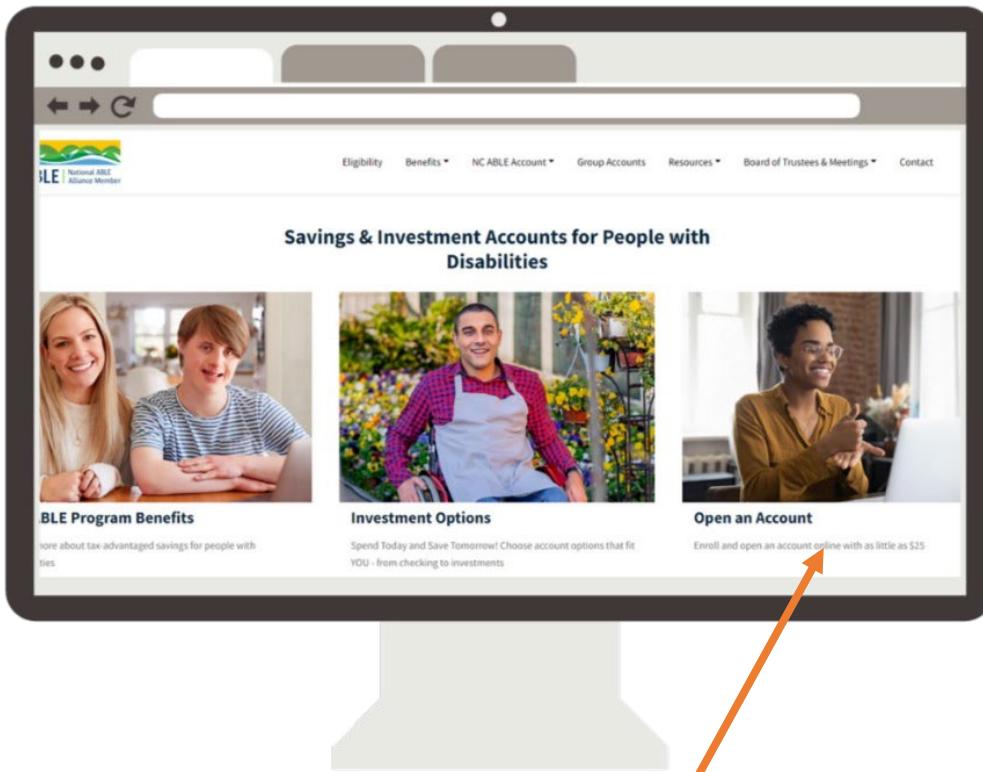
Person with a power of attorney from the eligible Account Owner.



For an Account Owner **without legal capacity**, the following (in order of priority):

- Agent under a power of attorney
- Guardian of the estate / General guardian / Conservator
- Spouse
- Parent
- Sibling
- Grandparent
- SSA-appointed representative payee

Opening an NC ABLE account



Enroll online at NCABLE.org

Enrollment Forms

NC ABLE Enrollment Form (pdf)

Use this Enrollment form to open an account.



NC ABLE Enrollment Form

IMPORTANT INFORMATION ABOUT OPENING A NEW ACCOUNT.

We are required by federal law to obtain from each person or Entity who opens an Account certain personal information — including name, street address, and date of birth, among other information — that will be used to verify their identity. All required information must be provided in order to verify identity and open the Account.

- You can open an Account online at NCABLE.org.
- An individual may only have one ABLE account nationwide.
- The Account may only be opened for an Eligible Individual.
- The Plan Disclosure Booklet contains important information about the NC ABLE Plan including, among other information, the objectives, risks, fees and restrictions associated with opening an Account and investing in the NC ABLE Plan.
- Capitalized terms used in this **Enrollment Form**, but not defined in this form, have the meanings provided in the Plan Disclosure Booklet.
- Accounts that are opened and not funded within 90 days will be permanently closed.
- Before investing, check with your home state to determine if it offers tax or other benefits for investing in its plan.
- Type or print clearly, printing in capital letters and black ink. Please mail or fax the form to us.
- All sections of this form must be completed unless indicated otherwise.

Forms can be downloaded from our website at NCABLE.org, or you can call Customer Service assistance in completing this form — at **1.888.627.7503** any business day from 8 a.m. to 5 p.m. ET.

1.888.627.7503
8 a.m. to 5 p.m. ET M-F
FAX 1.617.559.8925
NCABLE.org
nc.clientservice@savewithable.com
Regular mailing address:
P.O. Box 10000
Boston, MA 02204

Paper enrollment form available to print or mail.

Account Support



Interested Party

- The person who qualifies for an ABLE account can get help from an **Interested Party**.
- An *Interested Party* can access information about the account, but they can not do things like move money within the account.

Examples of an Interested Party may include:

- ✓ Financial Advisor
- ✓ Certified Public Accountant (CPA)
- ✓ Legal Counsel



Authorized Individuals

- An **Authorized Individual** is a person who can assist the ABLE account owner, or they can manage and transact on the Account on behalf of the Account Owner.

Examples of an Authorized Individuals may include:

- ✓ Parent
- ✓ Guardian
- ✓ Sibling
- ✓ SSA Representative Payee

Authorized Individuals Documentation



Parent

Birth Certificate



Legal Guardian / Conservator

Appointment Document from the Court (Guardian of the Estate, General Guardian, or Conservator)



Agent

under Power of Attorney (POA)

Power of Attorney



Sibling

NC ABLE Affidavit



Spouse

Marriage certificate



Grandparent

NC ABLE Affidavit



SSA-Appointed Rep Payee

SSA Letter



Contribution Sources & Limits



NC ABLE PROGRAM

Account Owner



Friends & Family, Employers



Rollovers from a 529 Plan



Limits



\$20k

\$20,000 per year
contribution & rollover limit



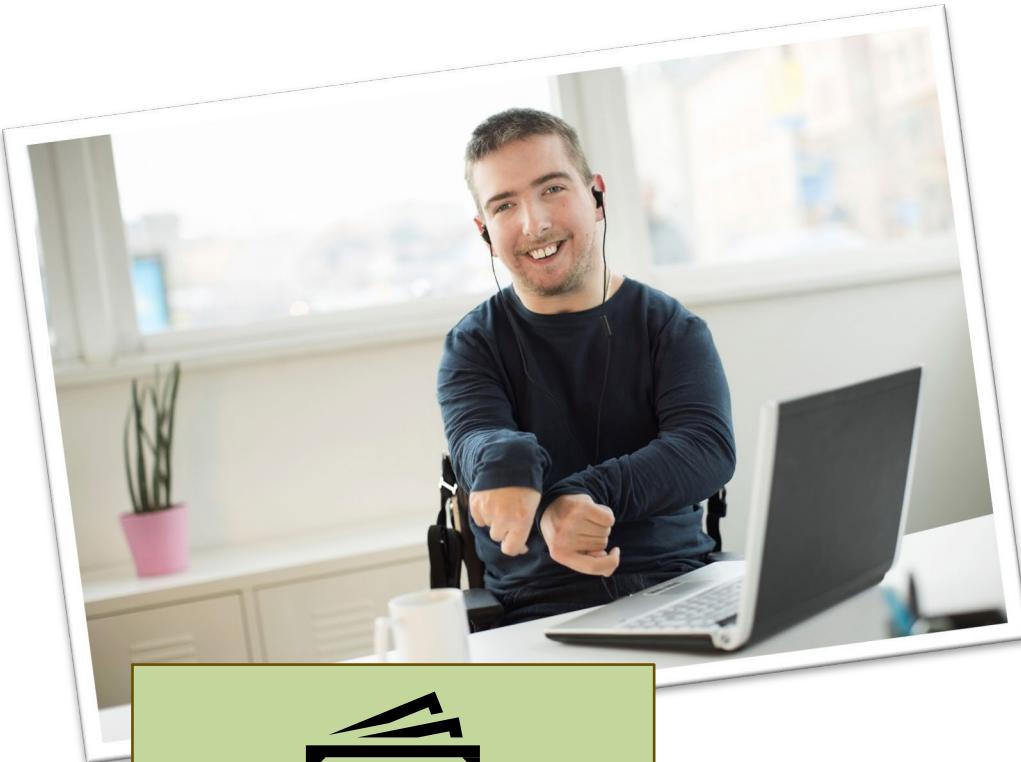
\$100k

Up to \$100,000
is excluded from the calculation
of the resource limit for SSI



\$550k

Maximum account balance
ranges from
\$300,000 to \$500,000+
by state



\$20,000 per year
contribution & rollover limit for
all NC ABLE account owners

ABLE to Work



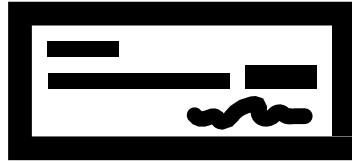
Contribution limit may increase
by the lesser of:

the amount of the account owner's
earned income

or

the one-person poverty level
for the prior year (\$15,650-2025)

Contribution Methods



Check



Payroll, SSI
Deposits



Electronic Funds Transfer
(EFT)



Ugift
ugiftable.com



Investment Options



NC ABLE PROGRAM



Checking Account Option

- Interest bearing
- FDIC insurance up to \$250,000
- Debit card with no card issuance fees
- Check writing
- ATM Access
- No overdraft fees

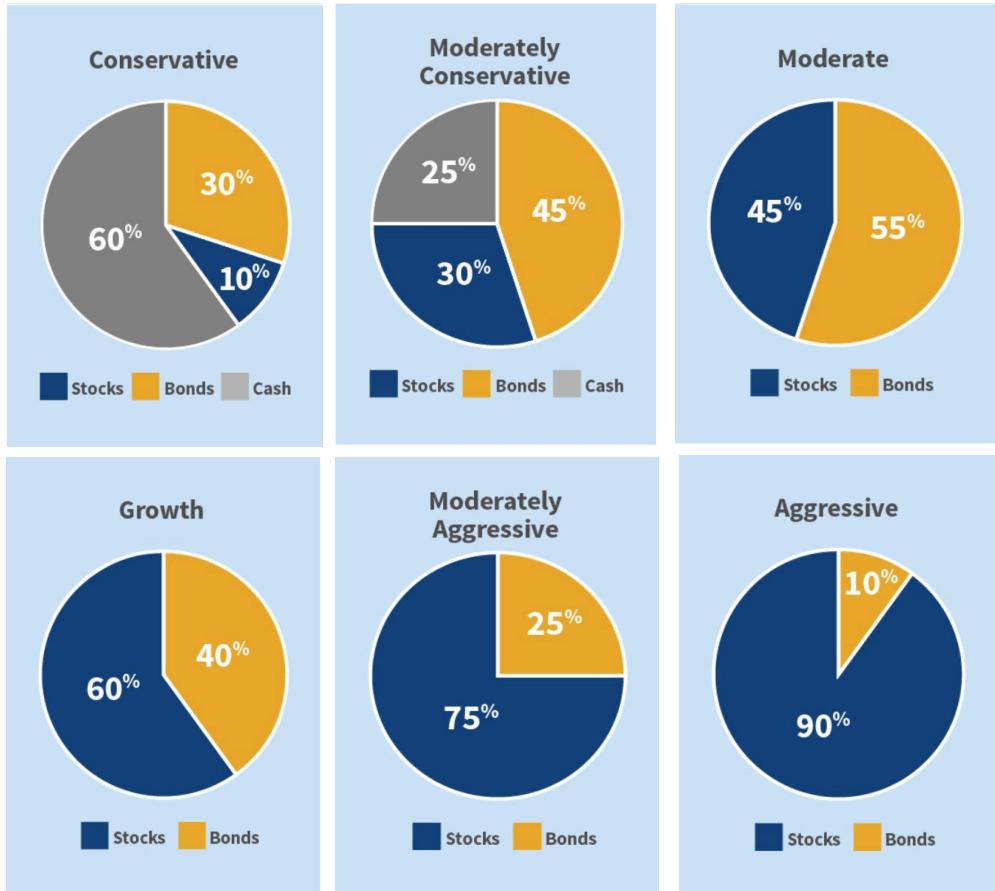
VMRXX

Vanguard Cash Reserves Federal Money Market Fund Admiral Shares

Money Market Option

Management style	Asset class
Active	Money Market
Category	Risk / reward scale
Taxable Money Market	 1 Less More
Expense ratio	7 day SEC yield
0.10%	3.91% 
as of 12/20/2024	as of 12/03/2025
Investment minimum	NAV price
\$3,000	\$1.00
as of 12/03/2025	as of 12/03/2025

- Range of investment options
- Options based on risk level/comfort
- Money could grow over time
- NOT insured and it's possible to lose money
- Performance is not guaranteed





Withdrawals & Qualified Disability Expenses

The ABLE Act allows account owners to withdraw their money, tax-free, when it is used for a **Qualifying Disability Expense** (QDE).

A QDE is any expense related to the account owner's disability that can be used for the benefit of the account owner in maintaining or improving their health, independence or quality of life, such as:



Education

such as tuition, special education services including tutors



Health

including prevention and wellness



Housing

such as food, mortgage, rent, taxes and utilities



Transportation

such as public or customized, accessible vehicles



Legal

such as legal fees



Financial

including management and administrative services



Technology

assistive technology and related services, including cellphones



Funeral Expenses

funeral and burial expenses

- Qualified Disability Expenses (QDEs) are defined by Federal law
- There is no comprehensive list of goods and services that are always QDEs
- NC ABLE *does not* make the determination on what is a QDE
- Other agencies are responsible for determining whether a purchase is a QDE:

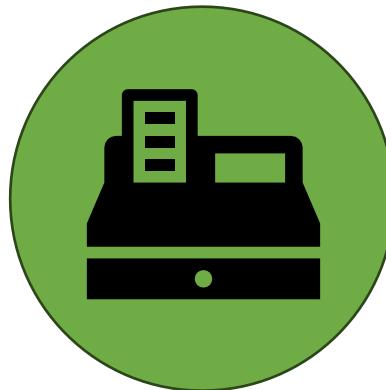


QDE Recordkeeping

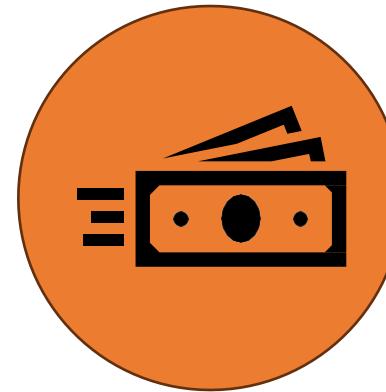
- Review your NC ABLE account online at least monthly
- Keep your receipts
- Check your receipts against the withdrawals from your account
- Keep your tax forms 5498-QA (for contributions) and 1099-QA (for withdrawals)



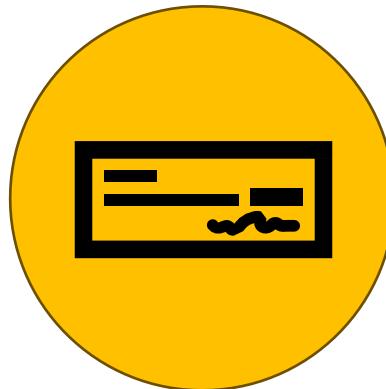
Withdrawal Methods



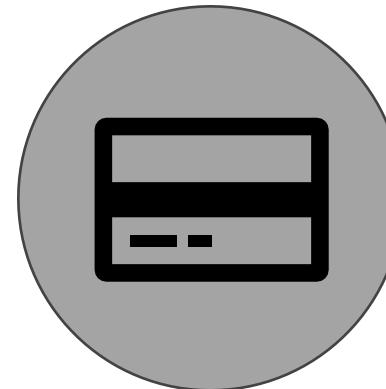
ATM Withdrawals



Electronic Funds Transfer



Check



Debit Card



Fees

Account Fees

- **Each Account is charged an account maintenance fee:** \$31.00 / Year (\$56 for paper stmts)
- **Investment Accounts :** Range is .28 - .34% (i.e., \$2.80 – \$3.40 per \$1,000, annually)
- **Checking Account Fee:** \$2 per month

* If average daily account balance is \$250 or more,
OR if electronic delivery of statements is elected Fee is \$0



Entity Account Management



Multiple ABLE
accounts, one login:
**Introducing the Entity
Management Dashboard**



Who is this for?

- State or Government Organizations
- Non-Profit Organizations
- For-Profit Organizations

Effortlessly open and manage multiple ABLE Accounts all in one place

Small non-profits providing residential or healthcare services, law firms acting as guardians, large government agencies managing cases, and more benefit from the ability to manage their ABLE Accounts — be it 5, 500, or more — with one log in.

[Register Your Entity](#)

What you can do:

- At a glance view of all accounts
- Ability to open new accounts
- Single sign-on access
- Add and remove others on your team who help manage accounts

NAME	ACCOUNT NUMBER	SSN	STATUS	BALANCE
Jane Smith	123456789-00	****3235	Failed Plan Review As of 00/00/0000	\$0.00
Zaniyah Ponce	123456789-01	****9934	In Plan Review As of 00/00/0000	\$0.00
Demetrius Faulkner	123456789-02	****8602	In Plan Review As of 00/00/0000	\$0.00
Iyana Knox	123456789-03	****7201	Upload Documentation As of 00/00/0000	\$0.00
Jaylyn Schroeder	123456789-04	****3351	Complete Enrollment As of 00/00/0000	\$0.00
Hayden Dyer	123456789-05	****0074	Active As of 00/00/0000	\$7389.00
Eliza Pearson	123456789-06	****5353	Active As of 00/00/0000	\$40300.00
Zavier Hanson	123456789-07	****4635	Active As of 00/00/0000	\$100368.00
Arjun Herman	123456789-07	****5444	Active As of 00/00/0000	\$3000.00
Randall Kerr	123456789-07	****9086	Active As of 00/00/0000	\$6400.00



ABLE and Special Needs Trusts

ABLE and Special Needs Trusts

- Can be used in conjunction with a Special Needs Trusts (SNTs)
- Choice depends upon the beneficiary's specific needs and financial goals
- Encourage meeting with a SNT attorney for further information



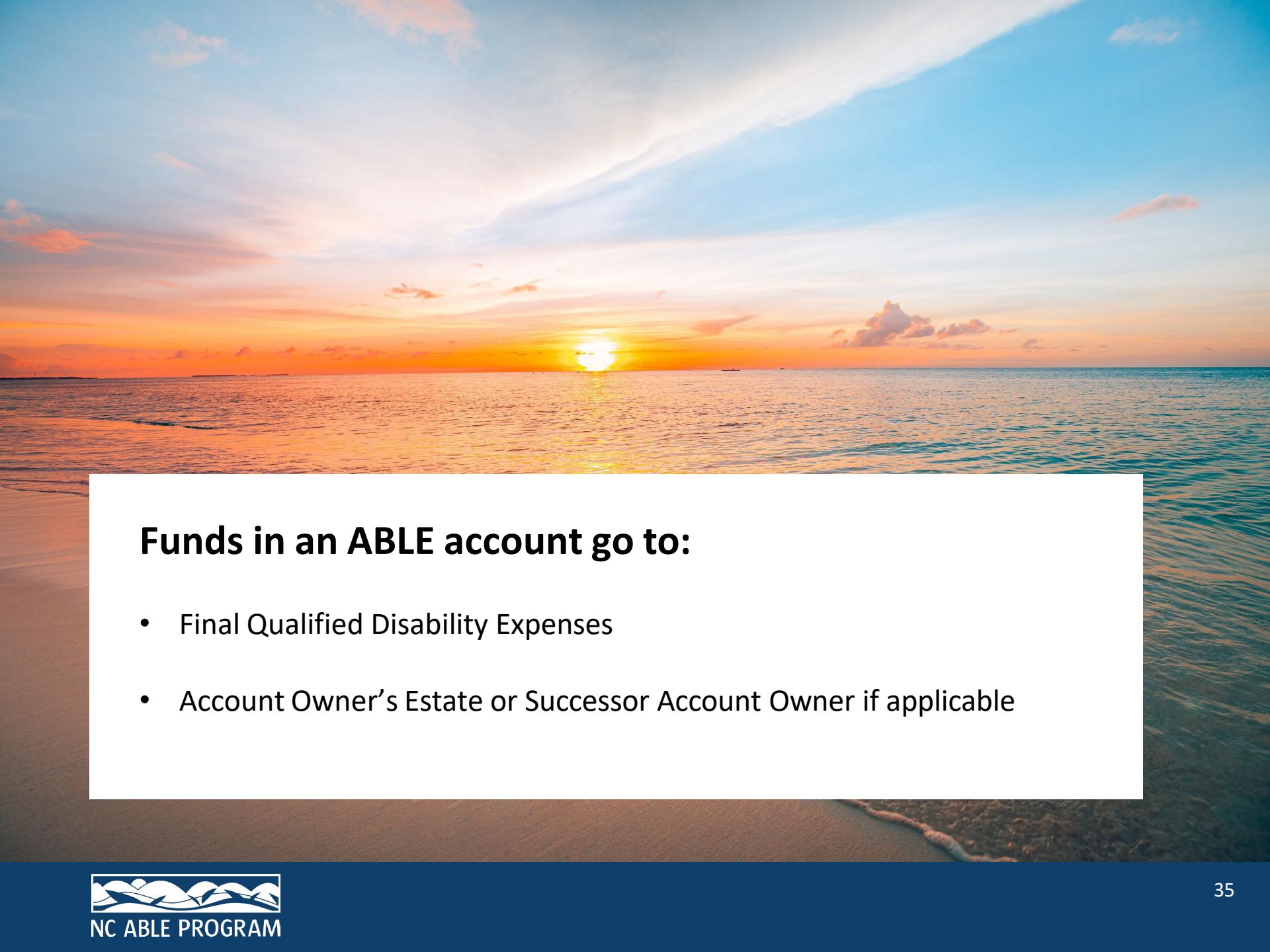
NC ABLE Accounts & Special Needs Trusts



NC ABLE webinars and videos are under the Resources tab. To register for live events, visit the events page. **NCABLE.org**



Death of an Account Owner



Funds in an ABLE account go to:

- Final Qualified Disability Expenses
- Account Owner's Estate or Successor Account Owner if applicable



NC ABLE Resources

Savings & Investment Accounts for People with Disabilities



NC ABLE Program Benefits

Learn more about tax-advantaged savings for people with disabilities



Investment Options

Spend Today and Save Tomorrow! Choose account options that fit YOU - from checking to investments



Open an Account

Enroll and open an account online with as little as \$25

NCABLE.org

888-627-7503



NC ABLE Program



@NCABLEProgram



NC ABLE Program

ABLE | NATIONAL RESOURCE CENTER

ABLENRC.org

202-683-6094



Thank you.
