NORTH CAROLINA ABLE PROGRAM FEE STATEMENT

The fees are as of September 1, 2025, and are subject to change. Fees are deducted in arrears; therefore, any fee change would appear in a billing cycle following the one in which the fee change took effect.

Purpose

This program fee statement is intended to assist participants and potential participants in the NC ABLE Program to understand the costs of participating in the Program and comparing these costs with the fees charged by other providers, including providers that use different fee structures.

Summary of Fees

Fee Type	Annual Amount	How is the Fee Charged?	What Expenses Are Covered by the Fee?
Program Management Fee[1]	0.24% (24 bps)	Accrued daily from account balance. Not listed on account owners' statements.	Program management services of Ascensus
Investment Fee[1]	Varies by Investment Option (see below)	Accrued daily from account balance. Not listed on account owners' statements.	Management of assets by a mutual fund / ETF in an Investment Option and related expenses
Service Charge for Checking Option	$24 for paper statements OR $0 for electronic statements or min. balance[2]	Monthly deduction. Listed on account owners' statements.	Checking account maintenance by Fifth Third Bank[3]
Account Maintenance Fee	$56 for paper statements OR $31 for electronic statements[4]	Quarterly deduction. Listed on account owners' statements.	Account administration by Ascensus ($51 / $26[4]) Operating expenses of the Department and the Board ($5)

[1] Excludes Checking Option.
[2] The Monthly Service Charge is waived for accounts with average daily balance greater than $250 and for account owners who elect to receive electronic account statements
[3] Additional charges may apply. See the Plan Disclosure Statement for details. See also Attachment 1 below.
[4] The fee is reduced to from $56 to $31 for account owners who elect to receive electronic account statements. The fee retained by Ascensus is reduced from $51 to $26.

Details of Investment Fees

Other than the Checking Option, the investment options available in the NC ABLE Program are comprised of underlying mutual funds and exchange traded funds (ETFs). The mutual funds and ETFs charge for investment management and related expenses, which are expressed as a percentage of assets in the fund (also known as the expense ratio).

Investment Option	Annual Amount (% of Assets in Account)
Aggressive Option	0.04% (4 bps)
Moderately Aggressive Option	0.04% (4 bps)
Growth Option	0.04% (4 bps)
Moderate Option	0.04% (4 bps)
Moderately Conservative Option	0.05% (5 bps)
Conservative Option	0.07% (7 bps)
Money Market Option	0.10% (10 bps)
Checking Option	Not applicable

Where Can I Get Additional Information?

- Review the Plan Disclosure Statement for the NC ABLE Program (available here).
- Call Ascensus, the program manager for the NC ABLE Program (888-627-7503, Monday-Friday 8:00 am to 5:00 pm ET).
- Check your quarterly statement (log in here).

Appendix 1 – Fees for Certain Optional Transactions and Services

Note: This list is not intended to be exclusive. Other fees may apply.

Checking Option (Fifth Third Bank)

- Checkbook (40 checks): $6.00
- In-network ATM transaction: $0.00
- Out-of-network ATM transaction (U.S. only): $3.00
- Outgoing wire (U.S. only): $30

Program Manager (Ascensus)

- Returned check: $25
- Rejected recurring contribution: $25
- Rejected EFT: $25
- Priority delivery: $25
- Outgoing wire: $25

Appendix 2 – Cost Calculation Example

The example assumes that the participant holds funds in two Investment Options – 25% in the Checking Option and 75% in the Growth Option – and that the amounts do not change during the year. In the example, $5,000, $10,000 and $15,000 are divided between the Checking Option and the Growth Option. The example assumes that the account owner has elected to receive electronic account statements. The example does not include any fees for optional transactions or services, such as out-of-network ATM transactions. The fees are on an annual basis as of September 1, 2025 and are subject to change.

		Fee Amount	**Fee for Account Balance**		
			$5,000	**$10,000**	**$15,000**
FEE TYPE	Account maintenance fee	$31*	$31	$31	$31
	Program management fee	0.24%	$12	$24	$36
	Investment fee for Growth Option (75% of account balance)	0.04%	$2	$3	$5
	Service charge for Checking Option (25% of account balance)	$0*	$0	$0	$0
TOTAL	Annual fee in dollars		$45	$58	$72
	Annual fee as a percentage of assets		0.89%	0.58%	0.48%

*Assumes the account owner has elected to receive electronic account statements.